

11 April 2011

ANNOUNCEMENT

Imposition of Value Added Tax on Bank Services

Dear Valued Customer(s),

Please be informed that :

1. Refer to :

- (1) Law No. 42 year 2009 regarding "Change on Law No. 8 year 1983 regarding VAT and Tax on Sales of Luxury Goods";
- (2) Circular Letter from Directorate General of Tax No. SE-121/PJ/2010 dated 23 November 2010 regarding "The Imposition of Value Added Tax for Banking Activities";

We hereby inform you that some bank services are subject to **10% VAT**.

2. The services subject to 10% VAT are as stipulated below :

No.	Type of Services	Remarks
1.	Issuance of Balance Certificate	
2.	Issuance of Balance / Reference Letter	
3.	Retrieval of Document	
4.	Remittance	Walk-in Customer
5.	Security Agency Fee	
6.	Arrangement Fee	
7.	Commission / Charge related to Travelers Cheque	Walk-in Customer
8.	Other Fee stipulated in VAT Regulation	

3. The Bank will provide you with the Tax Invoice upon collection of VAT.

4. The collection of VAT will be effective from **1 May 2011**.

If you have any further inquiries on this matter, please do not hesitate to contact our Corporate Customer Service at 021-3925222.

Thank you for your attention.

Sincerely,

Management of PT. Bank Mizuho Indonesia