

## BANK PRODUCT INFORMATION

- Name of Product : **AVERAGE TYPE FOREX FORWARD**
- Type of Product : Derivatives
- Benefits and Additional Information : **Benefits :**
1. Contract of foreign exchange between Bank and customer
  2. Available to apply a same exchange rate agreed by between Bank and customer, on plural Forex Forward Transactions with different value date.
  3. Available for customer to calculate its definite costs/sales of a certain term by applying the same rate.
  4. Available to hedge forex exchange fluctuation risk
  5. Available currency : IDR/USD/JPY/EUR/SGD and others
- Additional Information :**
1. The applied exchange rate shall be generated from the average of the sum of the exchange rate of the plural Forex Forward Transactions with different value date for the same customer.
  2. Available to fix price for foreign exchange transaction (Merit)
  3. Customer may lose opportunity to enjoy better foreign exchange price or other conditions once customer agrees with this contract, since it is not cancelable (Demerit)
- Risks : 1. Market/Interest Rate/Currency Movement Risk  
2. Counterparty/Settlement Risk
- Requirements and Procedure : **Requirements :**
- Preliminary credit examination is required by Bank.  
During and after the examination, necessary documents are required for corporate customer in a form of Perseroan Terbatas (PT) or others:
1. Article of Association and its amendment
  2. Copy of Authorized Person's ID / Passport / KITAS
  3. Deed of company establishment
  4. Company Registration (TDP)
  5. Tax register (NPWP)
  6. Business License (SIUP)
  7. License from Foreign Investment Coordination Office.
  8. Already being legalized by Ministry of Justice
  9. Not listed in Bank Indonesia Blacklist
  10. Agreements related to foreign exchange transaction
- Procedure :**
1. Bank will quote price and other conditions, after customer requests foreign exchange transaction with details such as 1) buy or sell, 2) currency pair 3) notional amount, 3) date of exchange.
  2. Bank will issue confirmation of foreign exchange transaction after the transaction is concluded.
  3. Customer is required to execute the foreign exchange transactions with agreed conditions on exchange date.
  4. Customer cannot postpone the transaction without exception.

**"Bank Mizuho Indonesia is registered and supervised by the Financial Services Authority (OJK)"**

Charges	:	Not Applicable
Calculation of Interest	:	Not Applicable
Effective Term of Product	:	subject to market availability
Issuer / Originator	:	Bank Mizuho Indonesia

**"Bank Mizuho Indonesia is registered and supervised by the Financial Services Authority (OJK)"**