

BANK PRODUCT INFORMATION

Name of Product	:	INVOICE DISCOUNTING FINANCING (IDF)
Type of Product	:	Loan
Benefits and Additional Information	:	<p>Benefits:</p> <ul style="list-style-type: none"> • Enable customer (“supplier or seller”) to raise immediate funds by discounting invoices of its receivables to the bank, before payment is received from the buyer at its maturity date. • Enable customer to manage cash flow in running business continuity.
Risk	:	<ul style="list-style-type: none"> • For IDF with recourse, in case of unpaid by buyer at maturity, seller has the obligation to make repayment of its receivable to the bank. • For IDF without recourse, in case of unpaid by buyer at maturity due to commercial dispute, seller that acts as collecting agent to buyer still has the obligation to make repayment of its receivable to the bank.
Requirements and Procedure	:	<p>Requirements:</p> <ul style="list-style-type: none"> • Preliminary credit analysis is conducted by Bank. • During and after the analysis, the following documents are to be provided: <ol style="list-style-type: none"> 1. Article of Association (AOA) and its amendment, 2. Copy of Authorized Person’s ID /Driving License/ Passport/ Limited Stay Permits Card (KITAS) for expatriates of the authorized representative of the company 3. Corporate Resolution 4. Power of Attorney (if any) 5. Deed of company establishment 6. Business Identification Number (NIB) 7. Tax registration number (NPWP) 8. Company’s business license (Commercial Business License (SIUP), Approval from the Coordination Board on Capital Investment or any other Business License issue by the authority) if needed 9. Approval from the Ministry of Law and Human Rights of the Republic Indonesia 10. Domicile Letter If needed

		<p>11. Not blacklisted by Bank Indonesia.</p> <p>Procedures:</p> <ol style="list-style-type: none"> 1. Customer submits documents to the bank, such as; Application for Receivable Purchase Financing, copies of invoices and/or list of invoices, Assignment Letter, copy of Notice of Assignment to the Buyer, Acknowledgement and Consent to assign from Buyer. 2. Bank processes; examining all the required documents, determining the quote price and other conditions such as; with or without recourse discounting, amount, rate, and date of discount, then crediting the proceeds. 3. At maturity of each receivable; the Buyer shall make payment to the Bank, or the Bank shall debit the supplier's account following the terms in the facility agreement. 	
Charges	:	Not Applicable	
Calculation of Interest	:	$\frac{\text{Principal} \times \text{Interest rate (\%)} \times \text{Days}}{360}$	
Simulation	:	Amount	IDR 1,000,000,000
	:	Interest Rate	4 %
	:	Tenor	30 days
	:	Interest paid by customer	$(\text{IDR } 1,000,000,000 \times 4 \% \times 30 \text{ days}) / 360 \text{ days}$ $= \text{IDR } 3,333,333.-$
Effective Period of Product	:	Not Applicable	
Issuer/Originator	:	Bank Mizuho Indonesia	

** This simulation is only for illustration purpose*

INFORMASI PRODUK BANK

Nama Produk	:	INVOICE DISCOUNTING FINANCING (IDF)
Jenis Produk	:	Pinjaman
Manfaat dan Informasi tambahan	:	<p>Manfaat:</p> <ul style="list-style-type: none"> • Nasabah (“Supplier or Seller”) memperoleh dana segera setelah mendiskontokan faktur dagangnya kepada bank, sebelum pembayaran tagihan atas faktur tersebut diterima dari pembeli (“Buyer”). • Nasabah dapat mengelola dana kas untuk kelangsungan usahanya.
Risiko	:	<ul style="list-style-type: none"> • Untuk IDF with recourse, bila faktur tagihan tidak dibayar pembeli pada saat jatuh tempo, maka nasabah wajib mengembalikan pembayaran tagihan tersebut kepada bank. • Untuk IDF without recourse, bila faktur tagihan tidak dibayar pembeli pada saat jatuh tempo akibat adanya commercial dispute, nasabah yang dalam hal ini bertindak sebagai collecting agent terhadap pembeli tetap berkewajiban untuk melakukan pembayaran kepada bank.
Persyaratan dan Tata Cara	:	<p>Persyaratan:</p> <ul style="list-style-type: none"> • Analisa kredit akan dilakukan oleh bank. • Selama dan setelah analisa kredit, nasabah menyediakan dokumen sbb: <ol style="list-style-type: none"> 1. Anggaran Dasar Perusahaan beserta perubahannya 2. Fotokopi KTP/Paspor/Kitas pihak berwenang 3. Persetujuan Perusahaan 4. Surat Kuasa (jika ada), 5. Akte Pendirian Perusahaan 6. NIB (Nomor Induk Berusaha) 7. Nomor Pokok Wajib Pajak (NPWP) 8. Surat Izin Usaha (seperti: SIUP, Izin Awal/Tetap (IUT) yang dikeluarkan oleh BKPM atau izin lain yang dikeluarkan oleh otoritas terkait) jika diperlukan 9. Pengesahan dari Kementerian Hukum & Hak Asasi Manusia 10. Surat Keterangan Domisili Jika Diperlukan 11. Tidak termasuk dalam Daftar Hitam Bank Indonesia. <p>Tata Cara:</p> <ul style="list-style-type: none"> • Nasabah menyerahkan dokumen-dokumen sbb; Application for Receivable Purchase Financing, fotokopi faktur dan/atau daftar faktur, Assignment Letter, Fotokopi Notice of Assignment kepada

		<p>Pembeli, Acknowledgement and Consent to assign dari Pembeli.</p> <ul style="list-style-type: none"> • Bank melakukan proses; pemeriksaan atas dokumen yang diperlukan, termasuk ketentuan-ketentuan seperti; <u>dengan</u> atau <u>tidak dengan pembayaran kembali</u>, jumlah, suku bunga, dan tanggal diskonto, hingga pengkreditan hasil diskonto. • Pada saat jatuh tempo tagihan; Pembeli wajib melakukan pembayaran kepada bank, atau pihak bank melakukan pemotongan rekening nasabah sesuai ketentuan yang disepakati dalam perjanjian. 								
Biaya-biaya	:	Tidak berlaku.								
Perhitungan Bunga	:	$\frac{\text{Jumlah} \times \text{Suku Bunga (\%)} \times \text{Jumlah hari}}{360}$								
Simulasi *	:	<table border="1"> <tr> <td>Nominal</td> <td>IDR 1,000,000,000</td> </tr> <tr> <td>Suku Bunga</td> <td>4 %</td> </tr> <tr> <td>Jangka waktu</td> <td>30 hari</td> </tr> <tr> <td>Bunga dibayar oleh nasabah</td> <td>$(\text{IDR } 1,000,000,000 \times 4 \% \times 30 \text{ hari}) / 360 \text{ hari}$ = IDR 3,333,333.-</td> </tr> </table>	Nominal	IDR 1,000,000,000	Suku Bunga	4 %	Jangka waktu	30 hari	Bunga dibayar oleh nasabah	$(\text{IDR } 1,000,000,000 \times 4 \% \times 30 \text{ hari}) / 360 \text{ hari}$ = IDR 3,333,333.-
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Jangka waktu berlakunya produk	:	Tidak berlaku								
Penerbit	:	Bank Mizuho Indonesia								

** Simulasi ini hanya untuk keperluan ilustrasi semata*